

Wonmun Shin

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Education

2020	Ph.D. in Economics	Columbia University
	<ul style="list-style-type: none">• Dissertation Title: <i>Essays on Housing and Macroeconomics</i>• Committee Members: Stephanie Schmitt-Grohé (sponsor), Martín Uribe (chair), Jesse Schreger, Stijn Van Nieuwerburgh, Émilien Gouin-Bonenfant	
2017	M.Phil. in Economics	Columbia University
2016	M.A. in Economics	Columbia University
2012	B.A. in Economics (<i>Valedictorian</i>)	Sungkyunkwan University

Fields of Specialization

Open Economy Macroeconomics, International Finance, Macroeconomics, Housing Economics

Employment

Assistant Professor Department of Economics, Konkuk University	March 2025 –
Assistant Professor Department of Economics, Sejong University	September 2020 – February 2025
Visiting Professor Department of Business Administration, Sejong Cyber University	September 2022 -
Junior Economist Macprudential Analysis Department, Bank of Korea	January 2012 - May 2020

Publications

“A New Angle on Excess Consumption Volatility in Emerging Countries: Does House Price Matter?”

Journal of International Money and Finance, 2022, Vol. 124, 102611

“How Effective are Universal Payments for Raising Consumption? Evidence from a Natural Experiment”
with Seungjun Baek (Kyung Hee University), Seongeun Kim (Sejong University), and Tae-hwan Rhee (Sejong University) *Empirical Economics*, 2023, Vol. 65(5), 2191-2211

“Monetary Policy, Homeowner Balance Sheet Channel, and Integration: A Lesson from South Korea during the 2000s” with Yejin Kim (Yonsei University) *Journal of Economic Integration*, 2024, Vol. 39(1), 178-197

Working Papers

“Housing and Consumption Volatility: The Role of Rental Price Rigidity,” *European Economic Review*,
revise and resubmit

“Sentiment Effect of House Prices on Household Consumption Expenditure: Evidence from Housing Regulation During Pandemic,” *submitted*

“Hand-to-Mouth Households, Price Stickiness, and Consumption Volatility,” with Myunghyun Kim (Sungkyunkwan University)

Work in Progress

“Analytical Comparison of Business Cycles in Small Open Economy Models with Complete and Incomplete Asset Markets” with Myunghyun Kim (Sungkyunkwan University)

“Unpleasant Leisure Time for Consumption” with Myunghyun Kim (Sungkyunkwan University)

Honors and Awards

2023	Best Instructor Award, Sejong University
2020-2021	Research Grant, Sejong University
2019-2020	Dissertation Fellowship, Columbia University
2017	Wueller Teaching Award (runner-up), Columbia University
2014	Bank of Korea Research Competition, Bank of Korea
2005-2019	World Star Scholarship, Sungkyunkwan University

Teaching * in Korean

- Konkuk University

Spring 2025 International Finance*, Principles of Economics 2*

- Sejong University

Fall 2024	Macroeconomics*, Macroeconomics (graduate level)*, Mathematics for Social Science*
Spring 2024	Topics in Korean Economy*, Mathematics for Social Science*
Fall 2023	Macroeconomics*, Macroeconomics (graduate level)*
Spring 2023	Topics in Korean Economy*, Econometrics*, Econometrics (graduate level)*
Fall 2022	Macroeconomics, Advanced Econometrics*
Spring 2022	Topics in Korean Economy*, Econometrics, Econometrics (graduate level)*
Fall 2021	Macroeconomics, Advanced Econometrics*, Econometrics 2 (graduate level)*
Spring 2021	Principles of Economics 1, Econometrics, Econometrics (graduate level)*
Fall 2020	Advanced Econometrics*, Development Economics

- Sejong Cyber University

Fall 2024	Principles of Economics*
Fall 2023	Principles of Economics*
Fall 2022	Principles of Economics*

- Columbia University (as TA)

Spring 2017	1st-year Ph.D. Macroeconomics (Prof. Schmitt-Grohé, Prof. Steinsson, Prof. Nakamura)
Fall 2016	Intermediate Macroeconomics (Prof. Sala-i-Martin)

Presentations * *scheduled* † *discussant* ‡ *presented by coauthor*

- 2025** KAEA Annual Meeting (Hannam University)
- 2024** Asia Meeting of the Econometric Society (Indian Institute of Technology Delhi), Financial Stability Forum (Bank of Korea)†, KAEA Annual Meeting (Seoul National University)†, International Finance Forum (Bank of Korea)†, Konkuk University, WEAI Annual Conference (Seattle, USA)*, KIEA Annual Meeting (University of Seoul)†,
- 2023** KAEA Annual Meeting (Korea University), Korean Labor Economic Association (*virtual*), Jeonbuk National University, Kyung Hee University
- 2022** Korea University (*virtual*), Sejong University, International Symposium on Econometric Theory and Applications (Yonsei University, *virtual*), Asia Meeting of the Econometric Society (Keio University, *virtual*), K-Forum (*virtual*), Korea's Allied Economic Associations Annual Meeting† (*virtual*)
- 2021** Korea University (*virtual*), Korean Labor Economic Association (*virtual*), Yonsei University (*virtual*), Korea Labor Institute (*virtual*), Seoul University‡, KAIST (*virtual*), WEAI Annual Conference (*virtual*), Asia Meeting of the Econometric Society (Curtin University, *virtual*), KAEA Annual Meeting‡ (*virtual*)

- 2020** Korean Insurance Research Institute, University of Auckland, Korean Institute of Finance, Korea Institute of Public Finance, Korea Institute of International Economic Policy, Korea Development Institute, National Assembly Budget Office, Korea Capital Market Institute, Florida International University, KER International Conference (*virtual*), Sejong University, Sungkyunkwan University, AKES Winter Conference (Korea Employment Information Service),
- 2019** Midwest Macroeconomic Meetings (University of Georgia), Georgetown Center for Economic Research Conference (Georgetown University), Asia Meeting of the Econometric Society (Xiamen University), Young Economists Symposium (Columbia University), Midwest Macroeconomics Meetings (Michigan State University)
- 2018** Economics Graduate Student Conference (Washington University in St. Louis)

Professional Services

- Journal Refereeing

Journal of International Economics, Journal of Macroeconomics, Energy Economics, Journal of Economic Theory and Econometrics, Korean Economic Review, Journal of Economic Integration, Korea Review of Applied Economics, Economic Analysis and Policy

- Journal Editorial Board

Journal of Economic Integration (Editor, 2023-2025), Journal of Korean Economics Studies (2022-)

- Reviewer for Conference and Research Paper Competition

Spring Meeting of Young Economists (2021, 2022), Bank of Korea Research Paper Competition (2021, 2022, 2023, 2024), Young Economist Symposium (2017, 2019, 2020)

- Academic Membership

American Economic Association, Econometric Society, Western Economic Association International, Korean Economic Association, Korean Labor Economic Association, Association of Korean Economic Studies, Korea International Finance Association

Personal

Languages: Korean (native), English (fluent)

Programming: Matlab, Python, R, Stata, E-views, Gretl

*** Last updated on March 4, 2025**