# Wonmun Shin

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### **Education**

2020 Ph.D. in Economics Columbia University

• Dissertation Title: Essays on Housing and Macroeconomics

• Committee Members: Stephanie Schmitt-Grohé (sponsor), Martín Uribe (chair), Jesse Schreger, Stijn Van Nieuwerburgh, Émilien Gouin-Bonenfant

| 2017 | M.Phil. in Economics              | Columbia University     |
|------|-----------------------------------|-------------------------|
| 2016 | M.A. in Economics                 | Columbia University     |
| 2012 | B.A. in Economics (Valedictorian) | Sungkyunkwan University |

## **Fields of Specialization**

Open Economy Macroeconomics, International Finance, Macroeconomics, Housing Economics

## **Employment**

Assistant Professor September 2020 -

Department of Economics, Sejong University

Visiting Professor September 2022 -

Department of Business Administration, Sejong Cyber University

Junior Economist January 2012 - May 2020

Macroprudential Analysis Department, Bank of Korea

# **Publications**

"A New Angle on Excess Consumption Volatility in Emerging Countries: Does House Price Matter?" *Journal of International Money and Finance*, 2022, Vol. 124, 102611

"How Effective are Universal Payments for Raising Consumption? Evidence from a Natural Experiment" with Seungjun Baek (Kyung Hee University), Seongeun Kim (Sejong University), and Tae-hwan Rhee (Sejong University) **Empirical Economics**, 2023, Vol. 65(5), 2191-2211

"Monetary Policy, Homeowner Balance Sheet Channel, and Integration: A Lesson from South Korea during the 2000s" with Yejin Kim (Yonsei University) Journal of Economic Integration, 2024, Vol. 39(1), 178-197

#### **Working Papers**

"Housing and Consumption Volatility: The Role of Rental Price Rigidity", European Economic Review, revise and resubmit

"Sentiment Effect of House Prices on Household Consumption Expenditure: Evidence from Housing Regulation During Pandemic", submitted

## **Work in Progress**

"Analytical Comparison of Business Cycles in Small Open Economy Models with Complete and Incomplete Asset Markets"

### **Honors and Awards**

| 2023      | Best Instructor Award, Sejong University                            |
|-----------|---|
| 2020-2021 | Research Grant, Sejong University                                   |
| 2019-2020 | Dissertation Fellowship, Columbia University                        |
| 2014-2019 | World Star Grant, Sungkyunkwan University [5-year Ph.D. fellowship] |
| 2017      | Wueller Teaching Award (runner-up), Columbia University             |
| 2014      | Bank of Korea Research Competition, Bank of Korea                   |
| 2005-2012 | World Star Scholarship, Sungkyunkwan University [undergraduate]     |
|           |   |

#### **Teaching** \* in Korean

#### - Sejong University

| Spring 2024 | Topics in Korean Economy*, Mathematics for Social Science*               |
|-------------|--|
| Fall 2023   | Macroeconomics*, Macroeconomics (graduate level)*                        |
| Spring 2023 | Topics in Korean Economy*, Econometrics*, Econometrics (graduate level)* |
| Fall 2022   | Macroeconomics, Advanced Econometrics*                                   |
| Spring 2022 | Topics in Korean Economy*, Econometrics, Econometrics (graduate level)*  |
| Fall 2021   | Macroeconomics, Advanced Econometrics*, Econometrics 2 (graduate level)* |
| Spring 2021 | Principles of Economics 1, Econometrics, Econometrics (graduate level)*  |

<sup>&</sup>quot;Unpleasant Leisure Time for Consumption"

#### - Sejong Cyber University

Fall 2023 Principle of Economics\*
Fall 2022 Principle of Economics\*

#### - Columbia University (as TA)

Spring 2017 1st-year Ph.D. Macroeconomics (Prof. Schmitt-Grohé, Prof. Steinsson, Prof. Nakamura)

Fall 2016 Intermediate Macroeconomics (Prof. Sala-i-Martin)

#### **Presentations** \* scheduled † discussant ‡ presented by coauthor

- Asia Meeting of the Econometric Society (Indian Institute of Technology Delhi), Financial Stability Forum (Bank of Korea)<sup>†</sup>, Korea's Allied Economic Associations Annual Meeting (Seoul National University)<sup>†</sup>,\*
- 2023 Korea's Allied Economic Associations Annual Meeting (Korea University), Korean Labor Economic Association (*virtual*), Jeonbuk National University, Kyung Hee University
- Korea University (*virtual*), Sejong University, International Symposium on Econometric Theory and Applications (Yonsei University, *virtual*), Asia Meeting of the Econometric Society (Keio University, *virtual*), K-Forum (*virtual*), Korea's Allied Economic Associations Annual Meeting<sup>†</sup> (*virtual*)
- Korea University (virtual), Korean Labor Economic Association (virtual), Yonsei University (virtual), Korea Labor Institute (virtual), Seoul University\*, KAIST (virtual), WEAI Annual Conference (virtual), Asia Meeting of the Econometric Society (Curtin University, virtual), Korea's Allied Economic Associations Annual Meeting\* (virtual)
- 2020 Korean Insurance Research Institute, University of Auckland, Korean Institute of Finance, Korea Institute of Public Finance, Korea Institute of International Economic Policy, Korea Development Institute, National Assembly Budget Office, Korea Capital Market Institute, Florida International University, KER International Conference (virtual), Sejong University, Sungkyunkwan University, AKES Winter Conference (Korea Employment Information Service),
- Midwest Macroeconomic Meetings (University of Georgia), Georgetown Center for Economic Research Conference (Georgetown University), Asia Meeting of the Econometric Society (Xiamen University), Young Economists Symposium (Columbia University), Midwest Macroeconomics Meetings (Michigan State University)
- 2018 Economics Graduate Student Conference (Washington University in St. Louis)

# **Professional Services**

#### - Journal Refereeing

Journal of International Economics, Journal of Macroeconomics, Energy Economics, Journal of Economic Theory and Econometrics, Korean Economic Review, Journal of Economic Integration, Korea Review of Applied Economics

#### - Journal Editorial Board

Journal of Economic Integration (Editor), Journal of Korean Economics Studies

#### - Reviewer for Conference and Research Paper Competition

Spring Meeting of Young Economists (2021, 2022), Bank of Korea Research Paper Competition (2021, 2022, 2023), Young Economist Symposium (2017, 2019, 2020)

#### - Academic Membership

American Economic Association, Econometric Society, Western Economic Association International, Korean Economic Association, Korean Labor Economic Association, Association of Korean Economic Studies, Korea International Finance Association

### **Personal**

Languages: Korean (native), English (fluent)

Programming: Matlab, Python, R, Stata, E-views, Gretl

\* Last updated on March 1, 2024