

# Wonmun Shin

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## Education

|      |   |                         |
|------|---|-------------------------|
| 2020 | Ph.D. in Economics  | Columbia University     |
|      | <ul style="list-style-type: none"><li>• Dissertation Title: <i>Essays on Housing and Macroeconomics</i></li><li>• Committee Members: Stephanie Schmitt-Grohé (sponsor), Martín Uribe (chair), Jesse Schreger, Stijn Van Nieuwerburgh, Émilien Gouin-Bonenfant</li></ul> |                         |
| 2017 | M.Phil. in Economics  | Columbia University     |
| 2016 | M.A. in Economics   | Columbia University     |
| 2012 | B.A. in Economics ( <i>Valedictorian</i> )  | Sungkyunkwan University |

## Fields of Specialization

Open Economy Macroeconomics, International Finance, Macroeconomics, Housing Economics

## Employment

|   |                         |
|---|-------------------------|
| <b>Assistant Professor</b><br>Department of Economics, Sejong University                    | September 2020 -        |
| <b>Visiting Professor</b><br>Department of Business Administration, Sejong Cyber University | September 2022 -        |
| <b>Junior Economist</b><br>Macprudential Analysis Department, Bank of Korea                 | January 2012 - May 2020 |

## Publications

“A New Angle on Excess Consumption Volatility in Emerging Countries: Does House Price Matter?”  
*Journal of International Money and Finance*, Vol. 124, 102611, 2022

“How Effective are Universal Payments for Raising Consumption? Evidence from a Natural Experiment”  
with Seungjun Baek (*Kyung Hee University*), Seongeun Kim (*Sejong University*), and Tae-hwan Rhee (*Sejong University*) *Empirical Economics*, Vol. 65(5), 2191-2211, 2023

## **Working Papers**

“Housing and Consumption Volatility”, *submitted*

“Sentiment Effect of House Prices on Household Consumption Expenditure: Evidence from Housing Regulation During Pandemic”, *submitted*

## **Work in Progress**

“Analytical Comparison of Business Cycles in Small Open Economy Models with Complete and Incomplete Asset Markets”

“Can Monetary Policy Influence Household Consumption through Housing Prices?: Empirical Analysis of the Homeowner Balance Sheet Channel” *with Yejin Kim (Yonsei University)*

“Unpleasant Leisure Time for Consumption”

## **Honors and Awards**

|           |  |
|-----------|--|
| 2023      | Best Instructor Award, Sejong University                                     |
| 2020-2021 | Research Grant, Sejong University  |
| 2019-2020 | Dissertation Fellowship, Columbia University                                 |
| 2014-2019 | World Star Grant, Sungkyunkwan University [ <i>5-year Ph.D. fellowship</i> ] |
| 2017      | Wueller Teaching Award (runner-up), Columbia University                      |
| 2014      | Bank of Korea Research Competition, Bank of Korea                            |
| 2005-2012 | World Star Scholarship, Sungkyunkwan University [ <i>undergraduate</i> ]     |

## **Teaching**    *\* in Korean*

### **- Sejong University**

|             |  |
|-------------|--|
| Fall 2023   | Macroeconomics*, Macroeconomics (graduate level)*                        |
| Spring 2023 | Topics in Korean Economy*, Econometrics*, Econometrics (graduate level)* |
| Fall 2022   | Macroeconomics, Advanced Econometrics*                                   |
| Spring 2022 | Topics in Korean Economy*, Econometrics, Econometrics (graduate level)*  |
| Fall 2021   | Macroeconomics, Advanced Econometrics*, Econometrics 2 (graduate level)* |
| Spring 2021 | Principles of Economics 1, Econometrics, Econometrics (graduate level)*  |
| Fall 2020   | Advanced Econometrics*, Development Economics                            |

## - Sejong Cyber University

Fall 2023      Principle of Economics\*  
Fall 2022      Principle of Economics\*

## - Columbia University (as TA)

Spring 2017    1st-year Ph.D. Macroeconomics (Prof. Schmitt-Grohé, Prof. Steinsson, Prof. Nakamura)  
Fall 2016      Intermediate Macroeconomics (Prof. Sala-i-Martin)

## Presentations    \* *scheduled*   † *discussant*   ‡ *presented by coauthor*

- 2023**    Korea's Allied Economic Associations Annual Meeting (Korea University), Korean Labor Economic Association (*virtual*), Jeonbuk National University
- 2022**    Korea University (*virtual*), Sejong University, International Symposium on Econometric Theory and Applications (Yonsei University, *virtual*), Asian Meeting of the Econometric Society in East and South-East Asia (Keio University, *virtual*), K-Forum (*virtual*) Korea's Allied Economic Associations Annual Meeting† (*virtual*)
- 2021**    Korea University (*virtual*), Korean Labor Economic Association (*virtual*), Yonsei University (*virtual*), Korea Labor Institute (*virtual*), Seoul University‡, KAIST (*virtual*), WEAI Annual Conference (*virtual*), Asian Meeting of the Econometric Society (Curtin University, *virtual*), Korea's Allied Economic Associations Annual Meeting‡ (*virtual*)
- 2020**    Korean Insurance Research Institute, University of Auckland, Korean Institute of Finance, Korea Institute of Public Finance, Korea Institute of International Economic Policy, Korea Development Institute, National Assembly Budget Office, Korea Capital Market Institute, Florida International University, KER International Conference (*virtual*), Sejong University, Sungkyunkwan University, AKES Winter Conference (Korea Employment Information Service),
- 2019**    Midwest Macroeconomic Meetings (University of Georgia), Georgetown Center for Economic Research Conference (Georgetown University), Asian Meeting of the Econometric Society (Xiamen University), Young Economists Symposium (Columbia University), Midwest Macroeconomics Meetings (Michigan State University)
- 2018**    Economics Graduate Student Conference (Washington University in St. Louis)

## Professional Services

### - Journal Refereeing

*Journal of International Economics, Journal of Macroeconomics, Energy Economics, Journal of Economic Theory and Econometrics, Korean Economic Review, Journal of Economic Integration, Korea Review of Applied Economics*

**- Journal Editorial Board**

*Journal of Economic Integration (Editor), Journal of Korean Economics Studies*

**- Reviewer for Conference and Research Paper Competition**

*Spring Meeting of Young Economists (2021, 2022), Bank of Korea Research Paper Competition (2021, 2022, 2023), Young Economist Symposium (2017, 2019, 2020)*

**- Academic Membership**

*American Economic Association (AEA), Econometric Society, Korean Economic Association, Korean Labor Economic Association, Association of Korean Economic Studies, Korea International Finance Association*

**Personal**

Languages: Korean (native), English (fluent)

Programming: Matlab, Python, R, Stata, E-views, Gretl

**\* Last updated on October 17, 2023**