

# Wonmun Shin

Department of Economics  
Sejong University  
209 Neungdong-ro, Gwangjin-gu  
Seoul, Republic of Korea (05006)

Office: Gwang Gae To Building 703B  
Phone: (+82)-2-3408-1965  
E-mail: [wonmun.shin@sejong.ac.kr](mailto:wonmun.shin@sejong.ac.kr)  
[wonmun.shin@gmail.com](mailto:wonmun.shin@gmail.com)  
Webpage: <https://wonmunshin.com>

## Education

2020	Ph.D. in Economics	Columbia University
	<ul style="list-style-type: none"><li>• Dissertation Title: <i>Essays on Housing and Macroeconomics</i></li><li>• Committee Members: Stephanie Schmitt-Grohé (sponsor), Martín Uribe (chair), Jesse Schreger, Stijn Van Nieuwerburgh, Émilien Gouin-Bonenfant</li></ul>	
2017	M.Phil. in Economics	Columbia University
2016	M.A. in Economics	Columbia University
2012	B.A. in Economics ( <i>Valedictorian</i> )	Sungkyunkwan University

## Fields of Specialization

Open Economy Macroeconomics, International Finance, Macroeconomics, Housing Economics

## Employment

<b>Assistant Professor</b> Department of Economics, Sejong University	September 2020 -
<b>Visiting Professor</b> Department of Business Administration, Sejong Cyber University	September 2022 -
<b>Junior Economist</b> Macprudential Analysis Department, Bank of Korea	January 2012 - May 2020

## Publications

“A New Angle on Excess Consumption Volatility in Emerging Countries: Does House Price Matter?”  
*Journal of International Money and Finance*, Vol. 124, 102611, 2022

“How Effective are Universal Payments for Raising Consumption? Evidence from a Natural Experiment”  
with Seungjun Baek (*Kyung Hee University*), Seongeun Kim (*Sejong University*), and Tae-hwan Rhee (*Sejong University*) *Empirical Economics*, forthcoming

## **Working Papers**

“Housing and Consumption Volatility”, *submitted*

“Sentiment Effect of House Prices on Household Consumption Expenditure: Evidence from Housing Regulation in South Korea”

## **Work in Progress**

“Analytical Comparison of Business Cycles in Small Open Economy Models with Complete and Incomplete Asset Markets”

“Can Monetary Policy Influence Household Consumption through Housing Prices?: Empirical Analysis of the Homeowner Balance Sheet Channel” *with Yejin Kim (Bank of Korea)*

“Unpleasant Leisure Time for Consumption”

## **Honors and Awards**

2023	Best Instructor Award, Sejong University
2020-2021	Research Grant, Sejong University
2019-2020	Dissertation Fellowship, Columbia University
2014-2019	World Star Grant, Sungkyunkwan University [ <i>5-year Ph.D. fellowship</i> ]
2017	Wueller Teaching Award (runner-up), Columbia University
2014	Bank of Korea Research Competition, Bank of Korea
2005-2012	World Star Scholarship, Sungkyunkwan University [ <i>undergraduate</i> ]

## **Teaching**    *\* in Korean*

### **- Sejong University**

Spring 2023	Topics in Korean Economy*, Econometrics*, Econometrics (graduate level)*
Fall 2022	Macroeconomics, Advanced Econometrics*
Spring 2022	Topics in Korean Economy*, Econometrics, Econometrics (graduate level)*
Fall 2021	Macroeconomics, Advanced Econometrics*, Econometrics 2 (graduate level)*
Spring 2021	Principles of Economics 1, Econometrics, Econometrics (graduate level)*
Fall 2020	Advanced Econometrics*, Development Economics

### **- Sejong Cyber University**

Fall 2022          Principle of Economics\*

**- Columbia University (as TA)**

Spring 2017      1st-year Ph.D. Macroeconomics (Prof. Schmitt-Grohé, Prof. Steinsson, Prof. Nakamura)

Fall 2016          Intermediate Macroeconomics (Prof. Sala-i-Martin)

**Presentations**    \* *scheduled*   † *discussant*   ‡ *presented by coauthor*

**2023**    Korea's Allied Economic Associations Annual Meeting (Korea University), Korean Labor Economic Association (*virtual*)

**2022**    Korea University (*virtual*), Sejong University, International Symposium on Econometric Theory and Applications (Yonsei University, *virtual*), Asian Meeting of the Econometric Society in East and South-East Asia (Keio University, *virtual*), K-Forum (*virtual*) Korea's Allied Economic Associations Annual Meeting† (*virtual*)

**2021**    Korea University (*virtual*), Korean Labor Economic Association (*virtual*), Yonsei University (*virtual*), Korea Labor Institute (*virtual*), Seoul University‡, KAIST (*virtual*), WEAI Annual Conference (*virtual*), Asian Meeting of the Econometric Society (Curtin University, *virtual*), Korea's Allied Economic Associations Annual Meeting‡ (*virtual*)

**2020**    Korean Insurance Research Institute, University of Auckland, Korean Institute of Finance, Korea Institute of Public Finance, Korea Institute of International Economic Policy, Korea Development Institute, National Assembly Budget Office, Korea Capital Market Institute, Florida International University, KER International Conference (*virtual*), Sejong University, Sungkyunkwan University, AKES Winter Conference (Korea Employment Information Service),

**2019**    Midwest Macroeconomic Meetings (University of Georgia), Georgetown Center for Economic Research Conference (Georgetown University), Asian Meeting of the Econometric Society (Xiamen University), Young Economists Symposium (Columbia University), Midwest Macroeconomics Meetings (Michigan State University)

**2018**    Economics Graduate Student Conference (Washington University in St. Louis)

**Professional Services**

**- Journal Refereeing**

*Journal of International Economics, Energy Economics, Journal of Economic Theory and Econometrics, Korean Economic Review, Journal of Economic Integration, Korea Review of Applied Economics*

**- Journal Editorial Board**

*Journal of Economic Integration (Co-Editor), Journal of Korean Economics Studies*

**- Reviewer for Conference and Research Paper Competition**

*Spring Meeting of Young Economists (2021, 2022), Bank of Korea Research Paper Competition (2021, 2022), Young Economist Symposium (2017, 2019, 2020)*

**- Academic Membership**

*American Economic Association (AEA), Econometric Society, Korean Economic Association, Korean Labor Economic Association, Association of Korean Economic Studies, Korea International Finance Association*

**Personal**

Languages: Korean (native), English (fluent)

Programming: Matlab, Python, R, Stata, E-views, Gretl

*\* Last updated on April 3, 2023*